

Registered charity number 1110960

Siddiqiyya Educational Trust

Financial Statements for the year ended 31 July 2024

Siddiqiyya Educational Trust

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**Siddiqiyya Educational Trust
Reference and Administrative Information
for the period ended 31 July 2024**

Address

184 Whalley Old Road
Blackburn
Lancashire
BB1 5NZ

Registered charity number 1110960

Board of Trustees

Mr Abdul Wali Wasway - Chairman
Mr Imran Mohmed Patel
Mr Sahabuddin Patel
Mr Mohamed Irfan Ismail Patel

Appointed independent examiner

M A Ibrahim (FCCA)

Accountants

M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Bankers

Barclays Bank Plc
Darwen Street
Blackburn
Lancashire
BB2 2BZ

**Siddiqiyya Educational Trust
Trustees' annual report
for the period ended 31 July 2024**

Registered charity number 1110960

The Annual Report is fully SORP compliant and sets out how the trustees have met their obligations.

The Financial Statement is fully SORP compliant and includes the incoming resources and resources expended.

Objectives and activities

The charity has been established for ensuring adequate provision of Islamic and secular education for Muslim children age 4 to 11 in the Lancashire area to the highest possible standard.

We aim, through our School, to provide a first class education to boys and girls from the ages of 4 to 11. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the religious, academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the religious and academic success of the School.

The main objective of the charity is to preserve Islamic tradition by establishing, promoting, encouraging and advancing the religious and secular education activities of Muslims in the Lancashire area by the provision of schools to become an integral part of the diverse multicultural society of Great Britain.

In order to achieve this, our key objectives included:

- > To broaden our academic curriculum
- > To enhance and improve the co-curricular provision for pupils
- > To continue to develop the first class pastoral care we provide for pupils
- > To increase pupil numbers at our School
- > To play our part in the life of our local community through our community access and service programmes.

When planning our activities for the year, we have considered the Commissions guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

Activities and achievements

The Charity carries out a wide range of activities in pursuance of its charitable aims:

Pupil numbers and fees

Our educational activities are carried out through Rawdhatul Uloom Islamic Primary School. Pupil numbers at our School were 144.

Our fees for the current year were £480 per term, £1440 in total.

For the academic year 2023/2024, at the end of the term in the month of July 2024, 29 left and 29 enrolled during the academic year.

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Academic

The trustees are pleased with the overall academic achievement of the past year. Year 2 and Year 6 completed SATS.

SATS

At Rawdhatul Uloom Islamic Primary School the Year 2 and Year 6 pupils sat the SATS tests in the key curriculum subjects (Reading, Grammar, Punctuation and Spelling and Maths).

The tests are no longer mandatory for schools to administer at the end of KS1, but at Rawdhatul Uloom Islamic Primary School we choose to use them to help identify where pupils need additional support as they transition into key stage 2 (KS2).

The English reading and mathematics tests were previously mandatory in all state schools, but they became optional from the academic year 2023 to 2024.

All children in Year 2 and 6 took part in these assessments. The results for Year 6 were used to assess the children's progress throughout their time at primary school and to compare the school's performance against other schools both nationally and locally. The children were assessed in Literacy (reading, spelling, grammar and punctuation) and Mathematics. The Key Stage 2 results are used by the children's secondary school as an indication of their general level of attainment.

Year 2

89% of the pupils in Year 2 achieved the expected standard in Maths (national average 68%), 72% in Reading (national average 67%) and 61% achieved the expected standard in Grammar, Punctuation and Spelling. The combined reading, grammar, punctuation and spelling and maths figure which shows the percentage of children who reached the expected standard in all 3 subjects was 74% which was above the national average (66% in 2023).

Year 6

90% of the pupils in Year 6 achieved the expected standard Maths (national average 73%), 62% in Reading (national average 74%) and 90% achieved the expected standard in Grammar, Punctuation and Spelling (national average 72%). The combined Reading, GPS and Maths percentage of children who reach the expected standard in all subjects was 81%. The national average of pupils who reached the expected standard in all of reading, writing and maths was 61%.

The Year 2 and Year 6 results in all subjects were above our expectations. It is testament to the hard work and effort all teaching staff, volunteers and placements have put in to enable the pupils to achieve and progress. Positive steps will be taken to give those who fell below the expected standard, the support they need to catch up and not fall behind.

All pupils in Year 6 progressed to Institutes of Islamic Education or a secondary school of their choice.

Additional / upgraded resources

White Rose Maths - Purchased for the whole school (Year 1 to 6) in order to improve the structure and delivery of learning maths.

The total cost of the resources was £240.

PlanBee History and Science - Purchased for the whole school (Year 1 to 6) in order to improve the structure and delivery of history and science.

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Change of teachers

Several changes of staff took place with one staff leaving. One staff member took leave for maternity and one returned.

Renovations

Secure access control gates, Alarm and CCTV - Secure electronic gates, fobs, pc, hardware and software to manage locking and opening of gates, upgraded CCTV cameras, new alarm all installed via government funding. (Aug/Sep 2023)

The total cost of the project was £0 (The Places of Worship Protective Security Scheme - Government funded).

Rebuilding of front porch and replacing doors and windows - The front porch entrance was knocked down to widen access when rebuilt. Arctic Windows will replace the windows and doors during the summer holidays (July/August 2024).

Future plans

The Trustees intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of religious and academic results is a constant aim whilst maintaining the breadth and depth of the education provided. For the forthcoming year, along with the Year 6 children the Year 2 children will sit the SATS examinations to further our attempts to improve academically. Assessments will be continued for Maths, Reading and Grammar, Punctuation and Spelling for years 3, 4, and 5 to help monitor progress.

The Head teacher and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from parental contributions, donations, fundraisers and from our reserves. The Trustees need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The maintaining and, where necessary, developing the fabric and facilities of the School are central to the Trustees strategy. Hence the following has been prioritised:

- Invest in educational resources to enhance and improve teaching and learning outcomes

Our finances

The Trustees are continuing their strategy of deploying all net incoming resources to investing in the educational purposes and fabric of our School.

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. As a Charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied for educational purposes.

However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the national insurance contributions we make.

This is subject to change as the new labour government is looking to impose 20% VAT on all private school tuition fees (effective from 1st January 2025) and remove the 80% tax exemption on business rates (April 2025).

Siddiqiyya Educational Trust
Trustees' annual report
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Pension liability

The School provides all employees the opportunity to enrol onto the National Employment Savings Trust (NEST).

Our ethos, strategy and policies

Our Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools

Our ethos: a caring School serving our local community and society

Siddiqiyya Educational Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance meetings are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

In the last Ofsted inspection report (September 2023), The school has thought carefully about the kind of curriculum that it wants pupils to learn. It has recently revised and improved most areas of the curriculum, ensuring that all pupils have access to broad, interesting and engaging learning experiences.

The school is determined to ensure that pupils achieve their full potential. Typically, teachers check how well pupils are learning in the different curriculums. Teachers regularly revisit topics and units of learning. This helps to consolidate pupils' knowledge and understanding, ensuring their readiness to move on to new learning.

Staff are trained well. This helps them to teach the phonics and early reading curriculums effectively. Children in the early years start learning phonics soon after they start in the Reception Year. Typically, pupils enjoy learning to read. They like using the new words and sounds that they have learned. They also enjoy familiar rhymes and following storylines. Pupils who find reading difficult benefit from targeted support. Consequently, they catch up to their peers quickly. Staff are careful to make sure that the books that pupils read match the sounds that they have learned. The school's careful approach to reading helps pupils to become fluent and knowledgeable readers quickly.

Parents are given regular information about their children's social and academic progress through parent days in addition to the traditional end of year reports. We maintain regular contact with parents throughout the year via ClassDojo, WhatsApp messages, letters, phone calls and both formal/informal meetings.

**Siddiqiyya Educational Trust
Trustees' annual report
for the period ended 31 July 2024**

Structure, governance and management

The Trustees are responsible for the overall management and control of Rawdhatul Uloom Islamic Primary School. The Trustees meet three times a year.

All trustees give of their time freely and no remuneration or expenses were paid in the year.

Key management personnel

The Trustees consider that they, together with the Head and the School Business Manager comprise the Key Management Personnel. The Trustees give of their time freely, where the Head and the School Business Manager are remunerated according to their fixed salary.

Organisational management

The Trustees determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by the School Business Manager. The Head teacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of the School is undertaken within the policies and procedures approved by the Trustees which provide for only significant expenditure decisions and major capital projects to be referred to the Trustees for prior approval.

The Head oversees the recruitment of all educational staff. The Head and School Business Manager are invited to attend Trustees' meetings.

Risk management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year.

The main risks that the Trustees have identified and the plans to manage those risks are:

- Reputation. The School's success is built on its reputation for the education and well-being of our pupils. We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.
- Money. Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management.
- Curriculum. Academic excellence requires the most able teachers with state of the art facilities delivering the curriculum to able students.

Through the risk management processes established for the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Recruitment and appointment of trustees

New Trustees' are appointed by the existing Board of Trustees.

Reference and administrative information

See preceding page under 'Charity Information'.

**Siddiqiyya Educational Trust
Trustees' annual report
for the period ended 31 July 2024**

Names of the charity trustees who manage the charity

All trustees are named on the preceding page under 'Charity Information'.

Trustee recruitment and training

The Trustee body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees the important attribute is a passion for the work of our School and an understanding of education as a holistic and rounded experience of personal growth. We advertise locally for new trustees and through parents. Where possible the Trustees consider that the skills and experience of the Board should comprise the following:

- A Trustee with a legal background
- A Trustee with a financial/accounting background
- A Trustee with education experience
- A Trustee with senior managerial or business experience
- A Trustee with experience of equal opportunities or disability needs

One Trustee may have one or more of these skills.

Financial review and reserves policy

The current net assets are £45,311.00

There are no uncertainties about the charity continuing as a going concern.

The Trustees actively review all major risks which the Charity faces and drawn up a risk assessment which is reviewed at every meeting. The Trustees are satisfied that all systems are in place and arrangements have been made to manage any risks identified.

The trustees would like to thank all those who assisted us with their moral and financial support and trust they continue to do so. Special thanks to parents, members of staff and volunteers for their loyal support in running of the school.

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period in preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies to be applied consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on the going concern bases unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Siddiqiyya Educational Trust
Trustees' annual report
for the period ended 31 July 2024

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on its behalf by:

Mr Abdul Wali Wasway
Trustee

Date: 19/02/2025

Siddiqiyya Educational Trust

Independent Examiner's Report to the Trustees of Siddiqiyya Educational Trust

I report to the trustees on my examination of the accounts of Siddiqiyya Educational Trust (the Trust) for the period ended 31 July 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The appointed independent examiner of the trust:

M A Ibrahim (FCCA) for and on behalf of
M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Date: 19/02/2025

Siddiqiyya Educational Trust
Statement of financial activities
for the period ended 31 July 2024

	Notes	Unrestricted funds £	Restricted income funds £	Total 2024 £	Total 2023 £
Incoming resources	2				
Income and endowments from:					
Donations and legacies		25,394	-	25,394	10,047
Charitable activities		215,422	-	215,422	191,243
Total incoming resources		<u>240,816</u>	-	<u>240,816</u>	<u>201,290</u>
Resources expended	3				
Expenditure on:					
Charitable activities		253,270	-	253,270	207,758
Net movement in funds		<u>(12,454)</u>	-	<u>(12,454)</u>	<u>(6,468)</u>
Reconciliation of funds					
Total funds brought forward		<u>412,872</u>	-	<u>412,872</u>	<u>419,341</u>
Total funds carried forward		<u><u>400,418</u></u>	-	<u><u>400,418</u></u>	<u><u>412,872</u></u>

Siddiqiyya Educational Trust
Balance Sheet
At 31 July 2024

	Notes	Unrestricted funds £	Restricted income funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible assets	4	355,108	-	355,108	366,944
		<u>355,108</u>	<u>-</u>	<u>355,108</u>	<u>366,944</u>
Current assets					
Debtors	5	992	-	992	10,123
Cash at bank and in hand		46,289	-	46,289	37,919
		<u>47,281</u>	<u>-</u>	<u>47,281</u>	<u>48,042</u>
Creditors: amounts falling due within one year					
Trade creditors and accruals	6	1,970	-	1,970	2,114
		<u>45,311</u>	<u>-</u>	<u>45,311</u>	<u>45,928</u>
Net current assets					
		<u>400,418</u>	<u>-</u>	<u>400,418</u>	<u>412,872</u>
Net assets					
		<u>400,418</u>	<u>-</u>	<u>400,418</u>	<u>412,872</u>
The funds of the charity					
Unrestricted funds	7	400,418	-	400,418	412,872
Total charity funds		<u>400,418</u>	<u>-</u>	<u>400,418</u>	<u>412,872</u>

Approved by the board of trustees and signed on its behalf by

Mr Imran Mohmed Patel
Trustee

Date: 19/02/2025

Siddiqiyya Educational Trust
Notes to the Accounts
for the period ended 31 July 2024

1 Accounting Policies

(a) Basis of preparation

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 and charities SORP (FRS 102) effective 1 January 2019, published by the Charity Commission in England & Wales.

The charity is a public benefit entity.

(b) Funds structure

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. in a public appeal) or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

(c) Incoming resources

All income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Tangible fixed assets and depreciation

Depreciation is charged on fittings and equipment which is written off on a straight-line basis over their estimated useful lives:

Asset category	Annual rate
Buildings	2%
Fittings and equipment	10%

(f) Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Siddiqiyya Educational Trust
Notes to the Accounts
for the period ended 31 July 2024

2 Analysis of incoming resources	Unrestricted funds £	Restricted	2024 Total funds £	2023 Prior year £
		income funds £		
Donations and legacies				
Donations	25,365	-	25,365	10,002
Other	29	-	29	45
Total	25,394	-	25,394	10,047
Charitable activities				
Fees receivable	207,470	-	207,470	184,137
School trip contribution	5,092	-	5,092	4,246
Other	2,860	-	2,860	2,860
Total	215,422	-	215,422	191,243
Total income	240,816	-	240,816	201,290

3 Analysis of resources expended	Unrestricted funds £	Restricted	2024 Total funds £	2023 Prior year £
		income funds £		
Expenditure on charitable activities				
Wages and paye	178,278	-	178,278	155,109
Educational trips	5,107	-	5,107	6,614
Educational resources	8,230	-	8,230	7,578
Heat and light	6,232	-	6,232	6,127
Rates	1,657	-	1,657	2,387
Water charges	1,450	-	1,450	1,082
Cleaning and consumables	9,663	-	9,663	7,895
Insurance	2,280	-	2,280	2,314
Repairs and maintenance	23,322	-	23,322	1,995
Equipment expensed	638	-	638	662
Depreciation	11,837	-	11,837	11,837
Telephone and internet	821	-	821	821
Subscriptions and software	305	-	305	222
Accountancy fees	225	-	225	200
Independent examiner's fee	250	-	250	250
School Inspection fees	2,420	-	2,420	2,390
Bank charges	128	-	128	102
Other expenses	428	-	428	173
Total	253,270	-	253,270	207,758
Total expenditure	253,270	-	253,270	207,758

Siddiqiyya Educational Trust
Notes to the Accounts
for the period ended 31 July 2024

4 Fixed assets: tangible assets

	Buildings £	Fittings and equipment £	Total £
Cost			
At 1 August 2023	417,819	34,801	452,620
At 31 July 2024	417,819	34,801	452,620
Depreciation			
At 1 August 2023	58,495	27,181	85,676
Charge for the year	8,356	3,480	11,837
At 31 July 2024	66,851	30,662	97,513
Net book value			
At 31 July 2024	350,968	4,140	355,108
At 31 July 2023	359,324	7,620	366,944

5 Analysis of debtors:

	2024	2023
	£	£
Prepayments	392	399
Trade debtor	240	2,050
Taxation and social security	360	7,674
Total	992	10,123

6 Analysis of creditors:

	2024	2023
	£	£
Accruals	1,970	2,114
Total	1,970	2,114

7 Analysis of net assets between funds

	Unrestricted funds £	Restricted income funds £	Total 2024 £
Tangible fixed assets	355,108	-	355,108
Current assets	47,281	-	47,281
Current liabilities	(1,970)	-	(1,970)
Total net assets	400,418	-	400,418

8 Details of certain items of expenditure

	2024	2023
	£	£
Fees for examination of the accounts	250	250
Independent examiner's fees	250	250

Siddiqiyya Educational Trust
Notes to the Accounts
for the period ended 31 July 2024

9 Transactions with trustees and related parties.

There were no benefits, expenses or remuneration paid to the Trustees or persons connected to them.

10 Employees	2024 Number	2023 Number
Average number of employees	<u>17</u>	<u>18</u>

No employee received emoluments of more than £60,000.